SAULT COLLEGE OF APPLIED ARTS & TECHNOLOGY

SAULT STE. MARIE, ONTARIO

COURSE OUTLINE

CourseTitle:	MATHEMATICS
CodeNo,: ••;	MTH 115-4
Program: ,:	HOTEL AND RESTAURANT MANAGEMENT
<u>S</u> emester:	2
Date:	JUNE, 1983
Author:	J. McGAULEY

New: Revision: X

APPROVED:

Chairperson

Date⁷'''

CALENDAR DESCRIPTION

HOTEL AND RESTAURANT MANAGEMENT <u>MATHEMATICS</u> Course Name

<u>MTH 115-4</u> Course Number

PHILOSOPHY/GOALS:

An introduction to percentages and ratios, compound and simple interest tax mathematics, discounts, mark-up and mark-down, installment loans, real estate mathematics, metric system

METHOD OF ASSESSMENT (GRADING METHOD):

The students will be assessed by tests. These tests will include periodic tests based upon blocks of subject matter and may, at the instructor's discretion include unannounced surprise tests on current work and/or final test on the whole course. A letter grade will be based upon a student's weighted average of his test results. See also the mathematics department's annual publication "To the Mathematics Student" which is presented to the students early in each academic year.

TEXTBOOK(S):

Mathematics For Business Careers

- Cain and Carman (Wiley)

Objectives:

The basic objective is for the student to develop an understanding of the methods studied, knowledge of the facts presented and an ability to use these in the solution of problems. For this purpose exercises are assigned. Tests will reflect the sort of work contained in the assignments. The level of competency demanded is the level required to obtain an overall passing average on the tests. The material to be covered is listed on the following page(s).

Topic	No.	Periods	Topic Desciption	Refe	erence
1			Fraction & Decimals	P. 4	43-117
			addition and subtraction multiplication and division converting fractions to decimals		
			Percentage	P. 1	119-147
			converting fractions and decimals to percents converting percents to decimals and fractions solving word problems -percentage unknown -rate unknown -base unknown		
			Buying and Selling	P . 1	149-201
			Trade discounts Cash discounts Markup based on cost Markup based on selling price		
			Simple Interest	P. 2	249-285
			simple interest formula accurate simple interest ordinary simple interest maturity value solving for other interest variables		
			Compound Interest	P. 2	287-311
			bank discount compound interest formula present value word problems		
			Consumer Math	P. 3	37-371
			installment loans revolving charge		
			Real Estate Math	P. 3	95-410
			interest and principal payment prorations property taxation		
			Measurement		57-562 75-389
			metric system perimeter, area, volume	C	

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